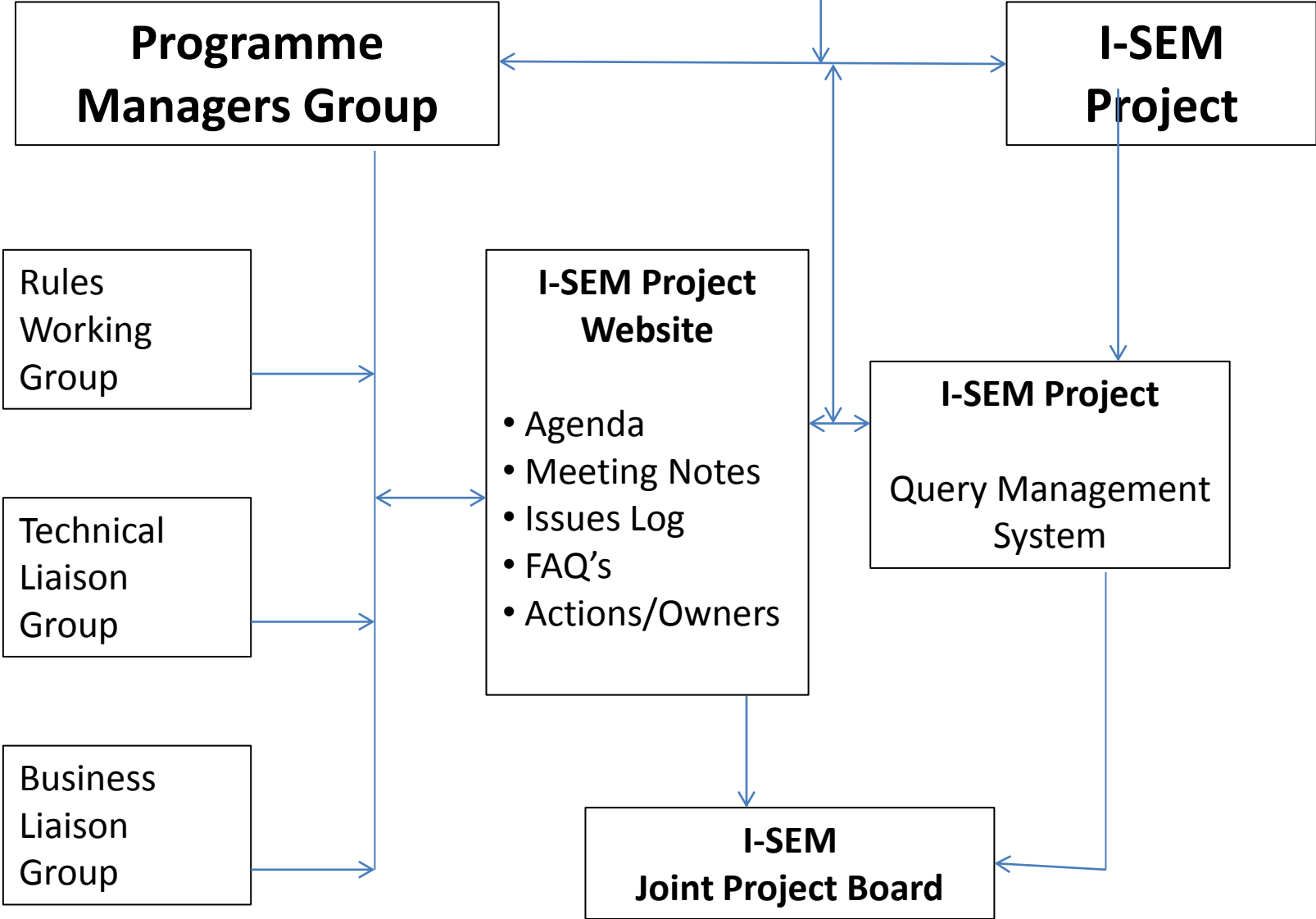


I-SEM Update

Stakeholder Engagement



Engagement

Update

- Rules Working Group – Monthly 8 completed
- Euphemia Trial Working Group – Monthly 3 completed
- Project Managers Group – Monthly 4 completed
- Business Liaison Group (BLG) – Monthly 3 completed
- Technical Liaison Group (TLG) – Monthly 3 completed
- Participant Readiness Engagement: First survey complete second scheduled for July

Market Design



Update

- Work well advanced on finalising the design for the NEMO related services with our partner EPEX (European Power Exchange)
- Proposed interim intraday solution approved
- Treatment of dual currencies and how exposure in other markets from Day-ahead and Intraday trades is managed is under consideration
- EUPHEMIA Trial completed
- PCR (Price Coupling of Regions) analysis of I-SEM requirements due to commence soon. Some concerns regarding the PCR analysis/approval timeline, discussions ongoing

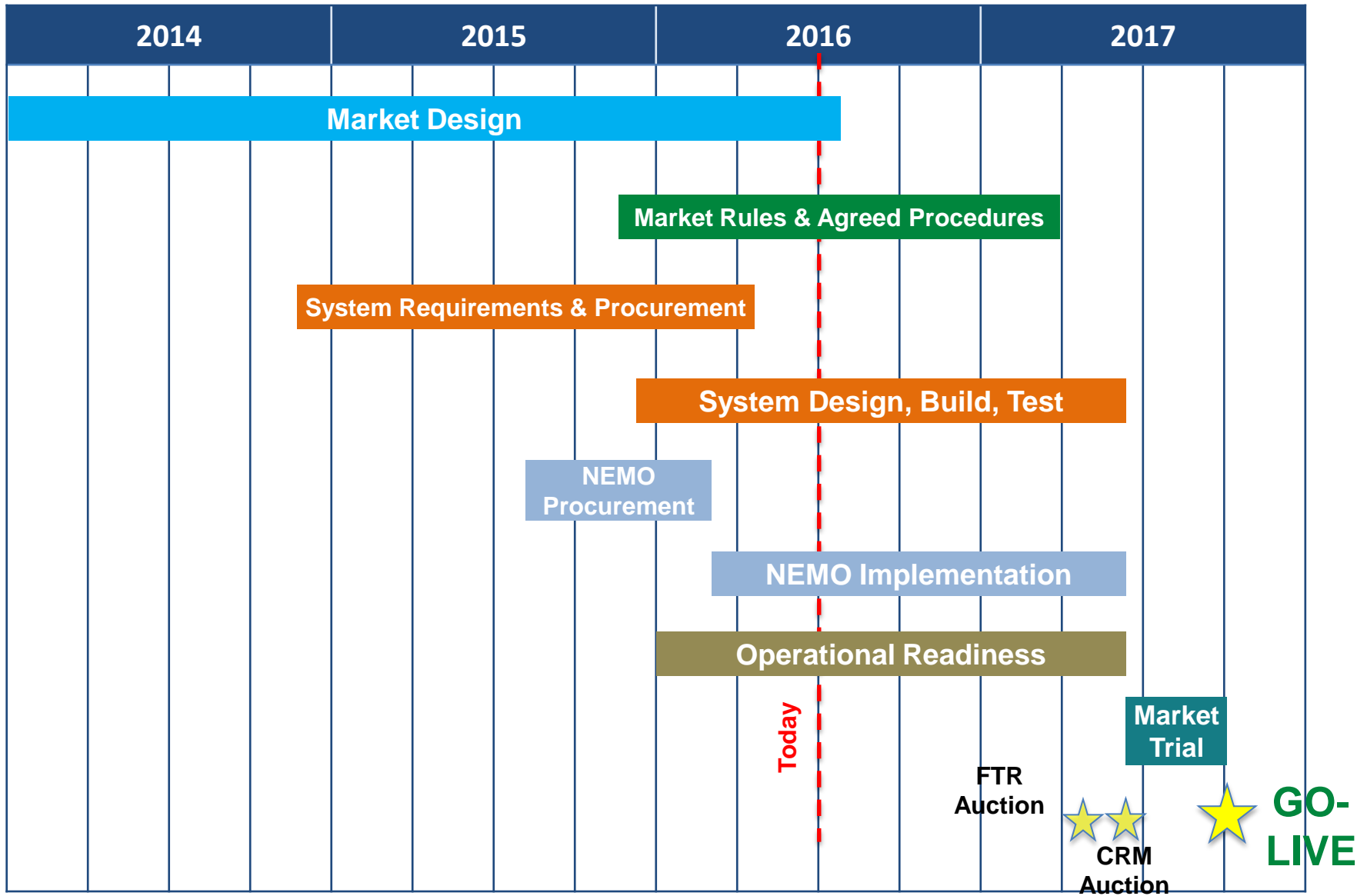
Systems & Services Implementation



- Update

- Procurement process for **NEMO** (Power Exchange) partner completed March 2016
EPEX and ECC appointed
- Balancing market systems design completed May 2016
- First Participant interface specifications published in June, remainder to be published early July as agreed at TLG meeting with participants
- Intensive phase of activity with the vendor, ABB, to finalise the delivery for the market systems.

I-SEM Roadmap



NEMO: Nominated Electricity Market Operator; FTR: Financial Transmission Rights; CRM: Capacity Remuneration Mechanism