



## SEM-15-102

## SEM Trading and Settlement Code Annual Capacity Exchange Rate for 2016

In line with the SEM Committee's Decision on Operational Parameters 2016 (SEM-15-093), SEMO has submitted the calculation of the Trading and Settlement Code Annual Capacity Exchange Rate for 2016.

The SEM Committee has published the SEMO calculation with this note and accordingly confirms that the Annual Capacity Exchange Rate which will apply for the year 2016 is 0.7157.

## Note -Annual Capacity Exchange Rate Workings

November 24th 2015			November 25th 2015			November 26th 2015			November 27th 2015			November 30th 2015		
Maturity	Fwd pts	Outright												
24 October 2016	0.0070	0.7126	25 October 2016	0.0072	0.7094	26 October 2016	0.0073	0.7099	27 October 2016	0.0075	0.7121	31 October 2016	0.0075	0.7093
24 November 2016	0.0078	0.7134	25 November 2016	0.0080	0.7102	28 November 2016	0.0082	0.7108	28 November 2016	0.0084	0.7130	30 November 2016	0.0083	0.7101
26 December 2016	0.0087	0.7143	26 December 2016	0.0080	0.7102	26 December 2016	0.0090	0.7116	27 December 2016	0.0092	0.7138	30 December 2016	0.0092	0.7110
24 January 2017	0.0095	0.7151	25 January 2017	0.0097	0.7119	26 January 2017	0.0099	0.7125	27 January 2017	0.0100	0.7146	30 January 2017	0.0101	0.7119
24 February 2017	0.0103	0.7159	27 February 2017	0.0106	0.7128	27 February 2017	0.0107	0.7133	27 February 2017	0.0108	0.7154	01 March 2017	0.0109	0.7127
24 March 2017	0.0112	0.7168	27 March 2017	0.0115	0.7137	27 March 2017	0.0117	0.7143	27 March 2017	0.0118	0.7164	30 March 2017	0.0119	0.7137
24 April 2017	0.0122	0.7178	25 April 2017	0.0125	0.7147	26 April 2017	0.0128	0.7154	27 April 2017	0.0128	0.7174	28 April 2017	0.0129	0.7147
24 May 2017	0.0132	0.7188	25 May 2017	0.0134	0.7156	26 May 2017	0.0138	0.7164	29 May 2017	0.0140	0.7186	30 May 2017	0.0139	0.7157
26 June 2017	0.0143	0.7199	26 June 2017	0.0145	0.7167	26 June 2017	0.0149	0.7175	27 June 2017	0.0150	0.7196	30 June 2017	0.0150	0.7168
24 July 2017	0.0152	0.7208	25 July 2017	0.0155	0.7177	26 July 2017	0.0159	0.7185	27 July 2017	0.0160	0.7206	31 July 2017	0.0161	0.7179
24 August 2017	0.0162	0.7218	25 August 2017	0.0166	0.7188	28 August 2017	0.0170	0.7196	28 August 2017	0.0170	0.7216	30 August 2017	0.0171	0.7189
25 September 2017	0.0172	0.7228	26 September 2017	0.0177	0.7199	26 September 2017	0.0180	0.7206	27 September 2017	0.0180	0.7226	29 September 2017	0.0181	0.7199
Spot rate	0.7056		Spot rate	0.7022		Spot rate	0.7026		Spot rate	0.7046		Spot rate	0.7018	
average outright	0.7175		average outright	0.7143		average outright	0.7150		average outright	0.7172		average outright	0.7143	
2015 YTD average	0.7267		2015 YTD average	0.7266		2015 YTD average	0.7265		2015 YTD average	0.7264		2015 YTD average	0.7263	
November 24th 2015	0.7175													
November 25th 2015	0.7143													
November 26th 2015	0.7150													
November 27th 2015	0.7172													
November 30th 2015	0.7143													
Overall Average	0.7157													