

I-SEM Capacity Remuneration Mechanism Work Stream

Project Update

28th September 2015



Project Update

- Introductions
- Overview of recent activities
- Project overview
- Overview of today's workshop

Recent Activities

- Consultation 1 closed on 17th August
 - 35 responses were received
 - Developing emerging thinking
- Expert Advisory Group (EAG) – 11th September
- Further discussions with DECC, NG and Ofgem
- Developing Consultation 2
- Procured support for Auction Rules development

Project Overview

- 3 stage policy consultation and decision process



- First CRM auction date now scheduled for **June 2017**
- Consideration being given to DS3 interaction

Workshop Overview

- Present 'emerging thinking' on issues raised
- Opportunity for discussion and feedback

Agenda:

10:30-10:45	Welcome and Introduction
10:45-11:30	Capacity Requirement and De rating
11:30-13:00	Product (i) Scarcity (ii) Market Reference Price
	Lunch
13:45-14:15	Product (iii) Strike Price (iv) Other
14:15-14:30	Eligibility
14:30-15:15	Supplier and Institutional Arrangements
	Close

- All non confidential responses to be published alongside the slides from today
- Notes from today's session will be taken