



TSO Obligations under REMIT

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Introduction



REMIT is the Regulation of the European Parliament and of the Council on Wholesale Energy Markets Integrity and Transparency.

- On the 28 December 2011, REMIT came into force requiring market participants that operate in the EU, to publish inside information that is in their possession.
- The timing of the entry into force of the reporting framework of REMIT relies on the adoption of Implementing Acts (IA) by the European Commission. The IAs are expected to be published by the European Commission in Q3 of 2014 which will trigger the collection of fundamental data 6 months later.
- The CER requested that Gaslink consider the services it could efficiently provide based on the information it has.

The gas related reporting obligations for market participants are extensive



Reportable Contracts

- Contracts for purchasing Primary Capacity and trading Secondary Capacity;
- Wholesale energy products for the supply of natural gas regardless of whether or not they are auctioned or continuously traded;
- Contracts to supply single consumption units such as I&Cs or power stations that have a technical capability to consume 600 GWh/year or more;
- Contracts to supply groups of gas customers in aggregate, 600 GWh/year or more;
- Options, futures, swaps and any other derivatives of contracts
- Contracts for the physical delivery of natural gas produced by a production facility in excess of 20MW.

Reportable Contracts only upon reasonable request of ACER

- Intragroup contracts;
- Contracts for delivery of physical gas produced at a production facility with a capacity equal to or less than 20 MW;
- Contracts for balancing gas services.

GTMS is considered an “Organised Market Place” under REMIT



- GTMS is the Gaslink/BGN Gas Transportation Management System which manages the commercial aspects of the transportation network.
- Gaslink’s interpretation of the draft documents is that the Gas Transportation Management System (GTMS) will be considered as an ‘organized market place’ as it facilitates Shippers to conduct trades;
- Market participants are **required** to report records of transactions in wholesale energy products executed at organized market places including matched and unmatched orders to ACER through the organized market place concerned or through third parties (Regulated Reporting Mechanism - RRM);
- Market participants may chose to become RRM themselves or to use one or more third-party RRMs to submit transaction reports to ACER on their behalf.
- The organized market place where the wholesale energy product was executed shall at the request of the market participant, offer a data reporting agreement;

Gaslink, as TSO, also has additional reporting requirements to report on gas nominations



- Gaslink or third parties on its behalf, is required to report to the Agency **day-ahead** and **final nominations/renominations** specifying the identity of market participants involved (EIC) and **allocations** of gas in a disaggregated manner.
- The information should be provided for
 - all interconnection points,
 - for entry points of production facilities, including of all upstream pipelines,
 - for exit points connected to a single customer,
 - for entry and exit points to and from storage,
 - for LNG facilities and
 - notional points.
- The information shall be made available no later than the following day;
- If requested by ACER, Gaslink will be required to report contracts for balancing gas contracts;

Gaslink will meet its transparency obligations by publishing information on its Transparency Data website



- Gaslink is required to publicly disclose in an effective and timely manner, information of a precise nature which has not been made public which relates, directly or indirectly, to one or more wholesale energy products and which, if it were made public, would be likely to significantly affect the prices of those energy products;
- In the event that Gaslink possesses Inside Information that is deemed necessary to be made public such as planned or unplanned interruptions, this can be done through the Gaslink Transparency website

<http://web1.bgegtms.ie/>

Transparency Data



- Interrupted Capacity:** Quantity of Capacity Interrupted
- % of Interrupted Capacity:** Percentage of Capacity interrupted
- Interruption Type:** Will be 'Planned' or 'Actual'
- No interruptions have occurred for the previous gasday. No interruptions are planned over the next 42 days.
- If data is not available at the time of publishing, then a '-' will be displayed.

Relevant Points	Date	Flow Direction	Interruptible Booked Capacity (kWh)	Interrupted Capacity (kWh)	% of Interrupted Capacity	Interruption Type	Remarks
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- No interruptions have occurred for the previous gasday. No interruptions are planned over the next 42 days.

Further Information on Published relevant points

EIC Code Reference	Common Name for published relevant point
21Z000000000081T	Moffat (Exit)
21Z000000000283H	South North CSEP (Entry)

Reporting of data will be in a standardised format, likely to be Edig@s.



- Reporting of fundamental data will be carried out in line with ACER's Trade Reporting User Manual (TRUM) which was recently open for consultation to the public;
- The transaction reporting obligation on the market participant shall be considered to be fulfilled once the required information is received from the market participant's appointed RRM;
- The format of the transaction reporting messages is being finalized by ACER but they are expected to be in the Edig@s format;
- It is not expected that RRMs will be permitted to report by fax or email;
- "Technical Specifications for RRMs" and "Requirements for RRMs" will be published by ACER in tandem with the REMIT Implementing Acts. These documents will ensure operational reliability of information received by ACER;