

06 December 2013

Kenny Dane Utility Regulator Queens House 14 Queens Street Belfast BT1 6ER

Re: MMU Investigation Process Manual

Dear Kenny

SEMO welcomes the opportunity to respond to the consultation on the MMU Investigation Process Manual published on 8^{th} October 2013.

The Market Operator continues to support the work carried out by the MMU by supplying relevant data as and when required.

The Market Operator does not have a role in conducting investigations to the bidding activities of Participants and therefore does not have a view on the process in which the MMU conducts its investigations at this point.

However there are a number of Acts being implemented by ACER with regard to REMIT. It is not yet clear where the Registered Reporting Mechanism on energy transactions for REMIT will lie. Under Article 15 of REMIT there is a potential risk that SEM may be in breach should it not have a market monitoring function.

The Market Operator is cognisant that the European Market Integration Project workstream may result in significant changes to the existing SEM structure.

Yours sincerely

Robin McCormick General Manager SEMO