

SEMC meeting of 28 November 2013 (#75): Update for High Level Design (HLD) Review Group

Subsequent to the last HLD Review Group meeting on 19 November 2013, a SEMC meeting was held on Thursday 29 November 2013.

A presentation was made by the Project Team on the Regional Integration project. The Team presented the Assessment Framework and a Review of Options which included:

- Fully Decentralised Market;
- Adapted Decentralised Market;
- Mandatory ex-post Pool for Net Volumes;
- Mandatory Centralised Market;
- Gross Pool – Net Settlement Market; and
- Cross-border integration (centralised).

SEMC members were afforded the opportunity to express their views on which market design options would be subject to public consultation.

The SEMC agreed with the Project Team's recommendations that:

- Four options (Adapted Decentralised Market, Mandatory ex-post Pool for Net Volumes, Mandatory Centralised Market and Gross Pool – Net Settlement Market) will be further assessed by the Project Team, however they may not all be consulted on;
- The Fully Decentralised Market and the Cross-Border Integration options will not be further investigated;
- No new market design options will be presented for consideration.

It was confirmed that the options for a high level design would be consulted on for 12 weeks; this comprises an initial 8 week consultation period and a further 4 week consultation on a proposed 'minded-to' decision.