

Market Integration Phase 2 - Project Update

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- ▶ The focus has been on the development of the initial set of approaches for HLD
 - Definition of possible building blocks.
 - Generation of options for these building blocks
 - Establishment of initial framework for options assessment

- ▶ The material that will be presented today is the result of the work undertaken since we last met on 14th October.

- ▶ Project Plan

- ▶ To collect the thoughts of the HLDRG on the options developed by the project team.
- ▶ The material presented today will also be presented to the SEM Committee tomorrow.
- ▶ Taking in consideration the inputs from the HLDRG and the requests of the SEMC. The project team will have about two weeks to develop a working paper with will contain a reduced number of options.
- ▶ The contents of this working paper will be discussed at our next HLDRG on 18th November prior to the SEMC meeting on the 28th.

- ▶ Availability of material in advance to the HLDGR meetings.
- ▶ November's SEMC meeting
- ▶ From December to mid January to draft the consultation paper.
- ▶ Two meeting of the HLDRG during the Consultation Paper drafting process on 10/12 and 08/01.
- ▶ January's SEMC meeting to approve the Consultation Paper to be consulted upon from February.

Any Questions?