

Implementing the Target Model in SEM

14th Oct 2013



Meeting our obligations

- Driven by European market integration and the Internal Market for Electricity
- Market design has to comply with the Network Codes
- Requirements extend to the whole industry
- System and market operators have key role to play in facilitating and implementing requirements
 - 800+ references to System Operator, 300+ references to Market Operator in the three market codes



Policy landscape has evolved ...

- World leading levels of renewables and export potential
- More demand side participation and smart technologies
- Growing EC focus on public intervention measures
- Greater transparency requirements



Some things remain the same

- Secure, reliable and affordable electricity to consumers
- Need to deliver a market that reflects our unique characteristics



Other considerations

- Offer reasonable return and certainty to promote investment
- Provisions to manage risk and facilitate innovation
- Facilitate renewables and a complementary portfolio
- Promote the availability of required system services
- Retain the transparency established in SEM
- Promote competition across all market timeframes with appropriate market power measures
- Ensure participants are not disadvantaged compared to competitors in neighbouring markets



Involvement in Europe

- EirGrid and SONI continue to work on the Network Codes in ENTSO-E
- SEMO actively working with the European power exchanges through Europex



Closing remarks

- We will continue to facilitate and participate in stakeholder workshops on Network Codes
- We look forward to supporting the market design process and delivering the new market arrangements



Thank you

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