



13th July 2012

Clive Bowers,
Commission for Energy Regulation,
The Exchange,
Belgard Square North,
Tallaght,
Dublin 24

Re: Terms of Reference for the Market Audit 2012

Clive,

Endesa Ireland supports Option 3 *Core SEMO (and IA) Audit with early examination of Intra-Day Trading*. Endesa Ireland feels that it is necessary to carry out a full audit of Intra-Day Trading and agrees with the bringing forward of some modelling to identify any problems as early as possible. We consider that there are merits in Option 2, which would include activities of MDPs and SOs, but considers that at this time the additional cost is not warranted given the possible extensive changes to the SEM in the coming years in order to comply with the EU Target Model/ENTSO-E Network Codes.

Please don't hesitate to contact me should you wish to discuss this response.

Regards,

A handwritten signature in blue ink that reads 'Marian Troy'.

Marian Troy
Markets and Regulatory Analyst