

[By email]

Clive Bowers
Commission for Energy Regulation

11 July 2012

SEM T&SC Administered Settlement Policy SEM-12-040

Dear Clive,

Thank you for this opportunity to briefly respond to the above.

It is Energia's view that the "Historical Day" method would be a better estimation and this is our preference.

Please do not hesitate to contact us if you would like to discuss further.

Yours sincerely



Kevin Hannaifn
Regulation Manager