SEM Committee Communication

27th February 2012

On 8th October 2010 the SEM Committee issued Directions to Huntstown Power Company and Viridian Power Limited instructing these generators not to include any amount in respect of the Carbon Revenue Levy as enacted by the Electricity Regulation (Amendment) (Carbon Revenue Levy) Act 2010 paid or to be paid by it in its Commercial Offer Data in the Single Electricity Market (SEM). The Directions were issued pursuant to paragraph 7 of Condition 15 of each generators Licence to Generate.

On 23rd February 2012 the Supreme Court in Ireland (Record Number 285/11) quashed the 8th October 2010 SEM Committee Directions to Huntstown Power Company and Viridian Power Limited.

Ends