

# Welcome and Introduction

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# Market Integration Workshop

- ▶ Objectives
  - Policy
  - Regulation
  - SEM
- ▶ Considerations
- ▶ Context
  - European
  - Island of Ireland
  - SEM
- ▶ Delivery

# Policy Objectives

- ▶ Open Integrated and Competitive European Market in Electricity
  - Market Access
  - Common rules for market
  - Network Access
  - Network Codes
  - Cross-border exchanges
  - Unbundling
  
- ▶ Independent Regulation (establishing ACER and NRAs)

# Regulatory Objectives

## Principal objective

*'to **protect** the interests of consumers of electricity supplied by authorised suppliers, wherever **appropriate** by promoting **effective competition** between persons engaged in, or in commercial activities connected with, the generation, transmission, distribution or supply of electricity.'*

Energy (Northern Ireland) Order 2003

## Protect consumers

- Promote competition
- Structural separation between transmission activities and production/supply activities of vertically integrated companies
- Regulation

# SEM Objective

*“Wholesale electricity trading arrangements which deliver an efficient level of sustainable prices to all customers, for a supply that is reliable and secure in both the short and long-run on an all-island basis.”*

# Considerations

- ▶ The RA's must have regard to:
  - Security of supply
  - Ability to finance activities
  - Co-ordination
  - Transparent pricing
  - Avoid unfair discrimination

# European Context

- ▶ Framework Guidelines developed by ACER
- ▶ ENTSO–E developing relevant harmonised codes
- ▶ ACER
  - Market Monitoring
  - Market Reporting
- ▶ Published regional roadmaps for implementation of target model in December 2011

# Island of Ireland Context

- ▶ Security of Supply
- ▶ Renewable targets
- ▶ Intermittency
- ▶ Granularity
- ▶ Economic dispatch



# SEM Context

- ▶ Demand Side Vision
- ▶ Market Power and Liquidity
  - Dominance
  - Market Power Mitigation
    - Market Monitoring
    - Directed Contracts
    - BCOP
- ▶ Capacity Payment Review

# Delivery

- ▶ Stronger powers for national energy regulators
- ▶ New tools to harmonise market and network operation rules at pan-European level
- ▶ A new institutional framework: ACER and the ENTSOs

**Thank you**

