



Kevin Hagan,
Commission for Energy Regulation.
The Exchange,
Belgard Square North,
Tallaght,
Dublin 24.

16th December 2011

Re: SEM Market Power and Liquidity, SEM Committee Draft Decision

Dear Kevin,

Endesa Ireland welcomes the opportunity to respond to the SEM Committee's *Draft Decision on SEM Market Power and Liquidity*.

Endesa Ireland is not opposed to the horizontal integration of ESBI and ESB PG with consequent increase in DC volume. Endesa Ireland believes that the RAs must be vigilant in their monitoring of market power.

If you have any queries on this matter please do not hesitate to contact me.

Regards,

A handwritten signature in blue ink that reads 'Deirdre Powers'.

Deirdre Powers