

NDC Auctions for SEM year October 2011 to September 2012

At the request of a number of suppliers ESB PG will commence auctioning CFDs for the 2011/12 SEM year during the week beginning March 28th 2011.

ESB PG will initially sell products for Q4 2011 and Q1 2012 and expects to expand this to Q2 2012, Q3 2012 later in the process. Subject to clarification of DC volumes, ESB PG will offer 0.6TWh of CFDs for each of Q4 2011 and Q1 2012 in the first two auctions.

ESB PG expects to offer Baseload, Midmerit and Midmerit 2 products of quarterly duration in the initial auctions.

ESB PG will issue a timetable of actions with indicative volumes by March 23rd.

Suppliers are reminded that ESB PG requires 2011/12 Master Agreement to be signed and credit arrangements put in place in order for a supplier to be eligible to bid in an NDC auction.

Any enquiries should be made to Jenny McGovern 01-8815337 or Shane O'Sullivan 01-7027287.