

Information Note on Directed Contracts for the period 1st October 2008 to 30th September 2009

28th May 2008

This information note from the Regulatory Authorities (RAs) sets out the Directed Contracts (DC) strike prices for the period 1st October 2008 to 30th September 2009. DCs were made available to eligible suppliers during subscription windows in April and May 2008.

Directed Contracts form part of the RAs' market power mitigation strategy in the Single Electricity Market (SEM). The RAs decision paper on Directed Contracts can be viewed at the following link:

<http://www.allislandproject.org/en/market-power-decision.aspx?article=6adc3ea8-2114-4fe6-9f20-37674ef99cdd>

The DC strike prices were calculated daily using fuel prices from specified fuel indices with the established formulae during the subscription periods. The prices for each product during the primary and supplemental subscription windows are outlined in Euros and Sterling in the table below.

Directed Contracts Strike Prices

	Baseload				Mid-Merit				Peak	
	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2008	Q1 2009
Primary Window										
28th April	€93.43	€97.50	€81.90	€82.74	€105.39	€109.90	€91.17	€93.53	€157.18	€156.01
29th April	€90.54	€94.94	€80.05	€80.85	€102.23	€107.11	€89.17	€91.51	€152.84	€152.39
30th April	€90.44	€94.78	€79.76	€80.40	€102.06	€106.87	€88.84	€90.99	€152.21	€151.66
1st May	€89.69	€94.18	€78.98	€79.72	€101.19	€106.16	€88.03	€90.26	€150.72	€150.32
2nd May	€92.52	€96.60	€80.65	€81.10	€104.42	€108.95	€89.80	€91.73	€155.90	€154.82
6th May	€95.27	€99.54	€83.88	€84.33	€107.60	€112.34	€93.29	€95.31	€161.65	€160.76
7th May	€95.16	€99.81	€83.88	€84.36	€107.55	€112.70	€93.33	€95.36	€161.99	€161.69
8th May	€95.03	€100.03	€83.99	€84.48	€107.45	€113.00	€93.44	€95.50	€162.12	€162.55
9th May	€94.98	€99.91	€84.24	€84.88	€107.50	€112.96	€93.75	€95.98	€162.80	€163.31
12th May	€96.04	€101.42	€85.81	€86.47	€108.60	€114.58	€95.41	€97.65	€164.16	€165.35
13th May	€94.88	€100.19	€85.47	€86.23	€107.35	€113.23	€95.02	€97.37	€162.28	€163.52
14th May	€94.51	€99.77	€85.12	€85.92	€106.96	€112.79	€94.63	€97.01	€161.89	€163.03
15th May	€95.26	€100.57	€85.66	€86.45	€107.85	€113.72	€95.22	€97.59	€163.64	€164.72
Supplemental Window										
16th May	€96.34	€101.67	€87.14	€88.01	€109.00	€114.91	€96.77	€99.20	€165.32	€166.33
19th May	€97.24	€102.84	€88.40	€89.24	€109.99	€116.20	€98.12	€100.54	€166.70	€168.12
20th May	€97.79	€103.71	€88.91	€89.81	€110.69	€117.26	€98.69	€101.18	€168.52	€170.46
21st May	€99.02	€105.51	€90.21	€91.18	€112.08	€119.28	€100.07	€102.68	€170.92	€173.77
22nd May	€100.31	€106.95	€92.24	€92.88	€113.50	€120.87	€102.28	€104.53	€173.23	€176.43

	Baseload				Mid-Merit				Peak	
	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2008	Q1 2009	Q2 2009	Q3 2009	Q4 2008	Q1 2009
Primary Window										
28th April	£73.31	£76.51	£64.27	£64.93	£82.70	£86.24	£71.54	£73.39	£123.34	£122.42
29th April	£71.43	£74.90	£63.16	£63.79	£80.65	£84.50	£70.35	£72.20	£120.58	£120.23
30th April	£71.46	£74.89	£63.02	£63.53	£80.64	£84.44	£70.20	£71.90	£120.27	£119.83
1st May	£70.87	£74.42	£62.41	£62.99	£79.96	£83.88	£69.56	£71.32	£119.09	£118.78
2nd May	£72.07	£75.25	£62.83	£63.18	£81.34	£84.87	£69.95	£71.46	£121.45	£120.60
6th May	£75.08	£78.45	£66.11	£66.46	£84.80	£88.54	£73.52	£75.11	£127.40	£126.69
7th May	£75.05	£78.72	£66.15	£66.53	£84.82	£88.88	£73.60	£75.21	£127.75	£127.52
8th May	£74.60	£78.53	£65.94	£66.32	£84.35	£88.71	£73.36	£74.97	£127.27	£127.61
9th May	£75.40	£79.31	£66.87	£67.38	£85.33	£89.67	£74.42	£76.19	£129.23	£129.64
12th May	£75.76	£80.01	£67.69	£68.21	£85.67	£90.39	£75.26	£77.03	£129.50	£130.44
13th May	£75.32	£79.53	£67.85	£68.45	£85.21	£89.88	£75.43	£77.29	£128.82	£129.80
14th May	£75.14	£79.33	£67.68	£68.31	£85.04	£89.68	£75.24	£77.13	£128.72	£129.63
15th May	£75.94	£80.17	£68.29	£68.92	£85.98	£90.66	£75.91	£77.80	£130.45	£131.31
Supplemental Window										
16th May	£76.67	£80.91	£69.35	£70.04	£86.75	£91.45	£77.01	£78.95	£131.57	£132.37
19th May	£77.56	£82.03	£70.51	£71.18	£87.73	£92.68	£78.26	£80.19	£132.96	£134.09
20th May	£77.88	£82.59	£70.81	£71.52	£88.15	£93.39	£78.60	£80.58	£134.21	£135.75
21st May	£79.36	£84.56	£72.30	£73.08	£89.83	£95.60	£80.20	£82.29	£136.98	£139.27
22nd May	£79.65	£84.92	£73.24	£73.75	£90.12	£95.98	£81.22	£83.00	£137.55	£140.09