

Notification of ESB PG NDC Auctions – Commencing 29th May 2008:

ESB PG will be offering two way CFDs for auction commencing on 29th May 2008. The products offered will be limited in number and will comprise standard constructs, the details of which will be confirmed in the auction notices. Any party who is interested in participating in the auctions will need to enter into a 2008/9 NDC Master Agreement and satisfy the eligibility criteria contained in the relevant NDC Auction Rules.

Upcoming Documentation Release:

1. A new 2008/9 NDC Master Contracts for Differences Agreement will be published shortly including changes to product definitions, credit requirements, invoicing date changes and re-settlement.
2. The NDC Auction Rules document will also be published shortly outlining the auction rules governing the 2008 NDC auctions for ESB PG. These rules will contain items such as example Auction Notice forms, Bid Forms, and eligibility requirements.

Interested parties are asked to register their contact information so that communications on the NDC process can be consistently communicated to all parties. The contact email address is noted below. Please send your name, company name, email address, and phone number to: NDC@esb.ie

The Invitation to Bid documents will be emailed 5 days prior to commencement of the auction process to Registered Interested Participants. ESB PG will issue indicative volumes and prices for the first auction on Friday, 23rd May 2008.

NDC Market Dry Run: 27th May:

Please note, an industry market dry run for NDCs will be facilitated by ESB PG on Tuesday, 27th May 2008 in accordance with the process as outlined in ESB PG's NDC Auction Rules document. This will be open to all Registered Interest Participants.