

REGULATORY AUTHORITIES' CONSENT PROCESS FOR INTERMEDIARIES UNDER THE TRADING AND SETTLEMENT CODE

Cover Note

AIP/SEM/07/195

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The Single Electricity Market Trading and Settlement Code Version 1.3 ("The TSC") provides for registration of generation units by an Intermediary, subject to the consent of the Regulatory Authorities. The Regulatory Authorities' Decision Paper AIP/SEM/029/07 "Single Electricity Market Intermediaries under the Trading and Settlement Code Decision Paper on the Criteria for Approval of Intermediary Application" ("The Decision Paper") of 28 February 2007 sets out strict criteria to apply to the appointment of Intermediaries. Accordingly, the enclosed Application forms for Regulatory Authorities' consent shall be submitted to the relevant Regulatory Authority by a Party/Applicant intending to register generator units as an Intermediary under the TSC.

The Regulatory Authorities require confirmation by an authorised signatory of both the appointing Generator and the Intermediary, in respect of generator units to be registered under the TSC by the Intermediary, that the contract between these two parties conforms to the criteria as set out in the Decision Paper. The particulars necessary for establishing this are set out in the Schedule of the attached Application forms.

For Generators licensed in Ireland, please submit applications to the Commission for Energy Regulation, for Generators licensed/exempted in Northern Ireland please submit applications to the Northern Ireland Authority for Utility Regulation. All applications to the relevant Regulatory Authority shall be delivered to or sent by prepaid registered post to:

Philip Newsome
The Commission for Energy Regulation
The Exchange
Belgard Square North
Tallaght
Dublin 24

or

Michael Campbell
The Northern Ireland Authority for Utility Regulation
Queen's House
10-14 Queen Street
Belfast
BT1 6ER

All Generators wishing to have in place an Intermediary for accession to the TSC on 3 July should complete and return this application for consent to the relevant Regulatory Authority above no later than 15 June 2007.