## Single Electricity Market Operator

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24th October 2024

Re: Response to SEM-24-068 terms of Reference for the Market Audit 2024

Dear Caroline and Aline,

The Single Electricity Market Operator (SEMO) welcomes the opportunity to comment on the consultation regarding the Terms of Reference for the forthcoming Market Audit 2024 (SEM-24-068). SEMO sets out below our response to the consultation.

Proposed 2024 Market Audit Scope: Core Audit

SEMO acknowledges the Core Audit scope proposed by the RAs and has no further comments.

**Proposed 2024 Audit Scope: Materiality Level** 

SEMO acknowledges the SEM Market Audit materiality threshold remaining at 0.5% and has no further comments.

Yours Sincerely,

Gill Nolan
Interim Director of Markets

Signed by E-Mail